

ARLINGTON TRAVEL SOCCER CLUB

Finance Committee Charter

December 30, 2008



Purpose of this Document

This document serves as the charter of the ATSC Finance Committee.

Finance Committee Overview

Arlington Travel Soccer Club (ATSC) Finance Committee will assist the ATSC Board of Directors with the financial management of the club. The duties and responsibilities of the Finance Committee will include, but not necessarily be limited to, the issues listed below.

Structure of the Finance Committee

The Finance Committee will include at least five and no more than seven voting members as determined by the ATSC Board of Directors (BoD). The ATSC Treasurer (committee chairman), the ATSC Financial Aid Chair, and ASA Executive Director are permanent members. The other members of the committee will be appointed according to the procedures laid out in the club Constitution. The committee will delegate duties and responsibilities among its members.

The following guidance will assist the ATSC BoD in the process of filling the committee positions:

The committee positions should be filled by active and qualified persons from the Arlington soccer community. "Active" means willing and able to accept administrative responsibilities such as meeting participation, program development, etc. "Qualified" means reasonably familiar with or willing to learn about generally accepted best practices (e.g., USSF, USYSA, and VYSA standards) for youth soccer clubs. The club particularly seeks those with a demonstrated commitment to the soccer programs in Arlington.

The committee is not limited to participation by named members. The committee is free to seek and receive assistance as they deem appropriate, but deliberations and official judgments of the committee must be the result of the collective work of the committee members. Per the club Constitution, recommendations developed by the Finance Committee regarding fees will be reviewed by the ATSC BoD and require ATSC Club Council approval in order to become official club policy.

Scope of the Finance Committee

The Finance Committee will be a standing committee of the club. It remains active unless and until the ATSC BoD ends its charter. The Finance Committee will make regular reports to the ATSC BoD at each club meeting. The Finance Committee will make additional reports as directed by the ATSC BoD. The Finance Committee will also make a presentation at the Club Council meetings.

The Finance Committee annual responsibilities include:

- **Monitor and evaluate the current year's financial status of ATSC.**
- **Develop and propose the club budget and the player fees for the upcoming soccer year.**
- **Present the proposed fees and the supporting financial data to the ATSC BoD for review.**
- **Present for approval the proposed ATSC fee structure, as part of the ATSC Budget for the next soccer year, at Spring Club Council meetings.**
- **Any additional financial request directed by the ATSC BoD.**